



United States Department of Education Office of Student Financial Assistance Programs National Student Loan Data System

NSLDS Update Technical Update for Lenders and Lender Servicers–2001–01 September 19, 2001

This information is intended for the person in your organization who is responsible for working with NSLDS. If that is not you, please forward this update to the appropriate person.

Cohort Default Rate Information (CDR)

Lenders and Lender Servicers now have the capability to access CDR information from the NSLDS Website, www.nsldsfap.ed.gov. Modernization efforts include the ability to access cohort default rate history for your own organization or other organizations such as institutions, other lenders, and guarantors. The CDR History List page is accessible from the website's Organization Tab. In addition, you can access Loan Record Detail Reports (LRDR) from the website's Report List option under the Report Tab. LRDR is available in both extract and report formats. Your request will be placed in your SAIG (Title IV WAN) Mailbox. Attachment 1 provides the LRDR record layout format.

An NSLDS on-line ID and password will be required to obtain CDR information. If you do not currently have NSLDS on-line access, you will need to complete a Student Aid Information Gateway (SAIG) enrollment document. Enrollment, software and mailbox information may be obtained via the following website: www.SFAWebEnroll.ed.gov.

NSLDS Loan Status Codes

In October 2000, you received an update regarding changes to the NSLDS loan status codes. Attachment 2 of this Technical Update provides modifications that have been made to the loan status codes since the previous distribution. Please note that the code of 'DN' was included in the previous distribution in error and has been removed from the attached Loan Status Code Table. The 'DN' code shall only be used by guaranty agencies in the event a defaulted loan has been paid off by a consolidation loan. This code is not to be used by lenders or lender servicers when reporting loan statuses to guaranty agencies.

Note that a change has been made to maintain borrower eligibility for loans with an uninsured status. NSLDS is taking the necessary steps to modify its website and post-, prescreening processes to maintain the student's eligibility for additional aid in the event the student's loan is in an uninsured status. These modifications are expected to be implemented mid-September.

If you have any questions, please feel free to contact NSLDS Customer Service Center at (800) 999-8219, or e-mail at nsldscoe@raytheon.com.